

## 9 Financial Steps To Freedom

At Mike Young Financial Coaching, we teach our clients the 9 Financial Steps To Freedom (adapted from Dave Ramsey's Baby Steps) as a tool to get out of debt and build wealth. The key is to focus on one thing at a time and put all of your focus and energy into it. I have found most people try to do all of these things at once, and do all of them not very well. Instead, I recommend doing one at a time with extreme intensity and then moving on to the next. You can accomplish your goals very quickly this way, so here's how:

- Step One: Get current with all of your bills
- Step Two: Save \$1,000 into a baby emergency fund
- Step Three: Pay off your debt using the debt snowball
- Step Four: Save 3-6 months worth of expenses into a fully funded emergency fund
- Step Five: Purchase a house with a 20% or more down payment
- Step Six: Invest 15% of your income into retirement
- Step Seven: Save for your children's college tuition
- Step Eight: Pay off your home early
- Step Nine: Build Wealth, Have Fun, and Give Like Never Before!